

Notice regarding changes made in the Product Disclosure Statement and Product Guide dated 12 November 2025 for Pengana WHEB Sustainable Impact Fund (ARSN 121 915 526) (Fund)

The Product Disclosure Statement (**PDS**) and Product Guide (**PG**) for the Fund have been reissued with effect from 12 November 2025 to reflect updated transaction costs for the 2025 financial year.

Transaction costs are required to be disclosed in a PDS and PG in accordance with ASIC Regulatory Guide 97 (RG97). There have been no changes to the calculation methodology for the costs charged. Rather, the reissued documents reflect the requirement to provide updated transaction costs estimates in accordance with RG97.

In addition, the PG has been updated to name MorningStar Sustainalytics as the third-party screening tool that WHEB (as the Fund's investment manager) use to assess company compliance with international norms on human and labour rights, environmental standards and anti-corruption standards.