

# HARDING LOEVNER INTERNATIONAL FUND

An International Fund targeting superior risk-adjusted returns through investing in high-quality and durable growing companies at reasonable prices.

This “quality-growth” investment philosophy has been the foundation of Harding Loevner’s strategies since the firm was founded in 1989.

The philosophy is expressed in the four key criteria that a company must meet before being considered for investment:



## COMPETITIVE ADVANTAGE

Sustainable return on capital above cost of capital within a supportive industry position enabling it to earn better financial returns than rivals.



## SUSTAINABLE GROWTH

An industry structure supporting long-term growth in revenues, earnings, and cash-flow .  
  
Growth underpinned by long-term fundamental trends, not ephemeral factors.



## FINANCIAL STRENGTH

Balance sheet strength and free cash flow generation to fund long-term growth in all environments.



## QUALITY MANAGEMENT

Skillful management with a good record, a clear strategy, and a consistent regard for shareholders.

## A better framework for investment decisions

Harding Loevner believes that structure, transparency, debate and individual accountability mitigate human biases, lead to better decisions, and align their individual objectives with their clients’ objectives.

### PLATFORM AVAILABILITY

- ✓ Ausmaq
- ✓ BT Wrap
- ✓ BT Panorama
- ✓ Colonial First Wrap
- ✓ FNZ
- ✓ Hub24
- ✓ Linear/Xplore wealth
- ✓ Macquarie Wrap
- ✓ Mason Stevens
- ✓ Netwealth
- ✓ Powerwrap



Signatory of:



Signatory of:



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