

Redemption request form

Pengana Capital Limited (ABN: 30 103 800 568, AFSL: 226566)

Please use this form if you are an existing investor and wish to make a redemption.

Step 1 Complete all sections in block capitals and using a black pen. If you make an error while completing this form, do not use correction fluid. Cross out your mistakes and initial your changes.

Please double check that you have done the following:

- written your account number and account name as it appears on your latest periodic or transaction statements
- written which fund this instruction applies to
- written the amount in either Australian dollars or units if you are only making a partial redemption
- provided your bank account details
- signed the form as per the 'Signing instructions' in **section 4**.

Step 2 Send your redemption request to us.

You can return your forms by post or email according to the details below:

Send by post:

Pengana Capital Group
GPO Box 804
MELBOURNE VIC 3001

Scan and email to: transact@pengana.com

1. INVESTOR DETAILS

Account number

Account name

2. REDEMPTION DETAILS

The Pengana Diversified Private Credit Fund invests in private credit assets that are less liquid than those held by our daily or monthly funds. Units in the Fund must be held for at least three years before they can be redeemed. Consequently, redemptions from this Fund are processed on a quarterly basis and each investment is subject to a three-year holding period from the date it is made. You may provide notice at two years and nine months to request a redemption of Units at three years.

Redemptions from this Fund are processed on a quarterly basis at the last Business Day of March, June, September, and December (the Quarterly Pricing Day). Your completed form must be received by 5pm Sydney on the last Business Day of the quarter prior to the Quarterly Pricing Day at which you wish to redeem.

Each investment you make in the Fund results in units being issued to you at that date, and those units are subject to a three-year holding period from the date they were issued. This means the units issued to you on any investment made in the last three years must remain in the Fund until they reach their three-year anniversary. All other units in your account - units issued on earlier investments that have passed their three-year anniversary, together with all units received through distribution reinvestment (DRP units), which are not subject to a holding period - are available for redemption at any Quarterly Pricing Day.

You may redeem any amount, subject to the \$50,000 minimum withdrawal, provided the number of units remaining in your account after the redemption is at least equal to the number of units still inside their three-year holding period. If you wish to redeem the maximum available at the next Pricing Day, please tick 'Redeem all available' rather than specifying an amount.

Withdrawal payments are generally made within 10 business days of a Quarterly Pricing Day although the Fund's Constitution allows up to 60 business days of a Quarterly Pricing Day for payment to be made.

Fund name	Partial redemption		Redeem all available
	AUD\$	Units	
Pengana Diversified Private Credit Fund - Class A			☐

3. PAYMENT OF PROCEEDS

Redemption proceeds will be paid into the bank account below which must be in the name of the investor/s. To avoid fraudulent requests, we will not make any payments into third party bank accounts. There may be a delay in finalising payment to ensure that the redemption request is genuine.

Australian bank account details

Please provide your bank account details if you have selected to take your distribution in cash or wish to provide these details for future redemptions. We will only pay cash proceeds to a bank account in the name(s) of the investor(s). We will not make any payments into third party bank accounts.

Financial institution name

Branch name

Account name

BSB number

Account number

Bank account name (cannot be a third party account)

Foreign bank account details

We will only pay cash proceeds to a bank account in the name(s) of the investor(s). We will not make any payments into third party bank accounts.

Financial institution name

Financial institution address

Account number

Account name

SWIFT/BIC

ABA/FED (US)

IBAN (Europe)

Due to the complexity of foreign bank accounts, we may need to contact you for more information.

4. DECLARATIONS & ACKNOWLEDGMENTS

By signing this form, I/we agree that SS&C and the unit registry are entitled to act on the instructions, without further enquiry and these instructions supersede and have priority over all previous instructions in respect to my/our investment.

Who needs to sign this form?

Individual - where the investment is in one name, the account holder must sign.

Joint Holding - where the investment is in more than one name, all of the account holders must sign.

Companies - where the company has a sole director who is also the sole company secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a company secretary, a sole director can also sign alone. Otherwise this form must be signed by a director jointly with either another director or a company secretary. Please indicate the capacity in which the form is signed.

Trust - the trustee(s) must sign this form. Trustee(s) signing on behalf of the trust confirm that the trustee(s) is/are acting in accordance with such designated powers and authority under the trust deed.

Power of Attorney - if you have not already lodged the Power of Attorney with us, please attach a certified copy of the Power of Attorney document that includes Certificate of Witness and Statement of Acceptance and Certified Identification Document of the Power of Attorney. I/We attest that the Power of Attorney has not been rescinded or revoked and that the Donor is still living.

5. SIGNATURE(S)

Signature of investor 1, director or authorised signatory

Signature

Given name(s)

Surname

Date (DD/MM/YYYY)

Company officer (please indicate company capacity)

Director

☐

Sole director and company secretary

☐

Authorised signatory

☐

Signature of investor 2, director/company secretary or authorised signatory

Signature

Given name(s)

Surname

Date (DD/MM/YYYY)

Company officer (please indicate company capacity)

Director

☐

Company Secretary

☐

Authorised signatory

☐